

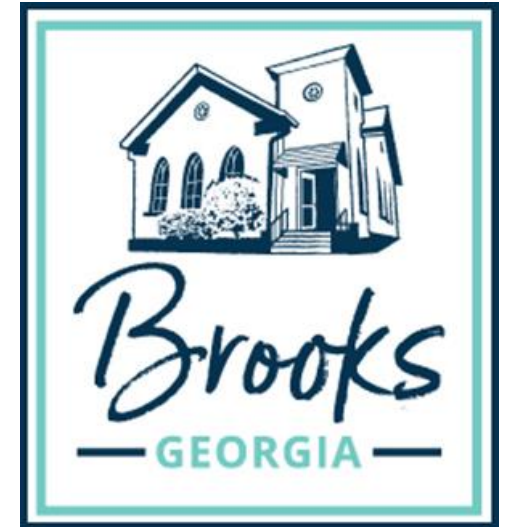
TOWN OF BROOKS

FY2024 Budget

First Reading – May 15, 2023

June 26, 2023 – Adopted Budget

All Funds



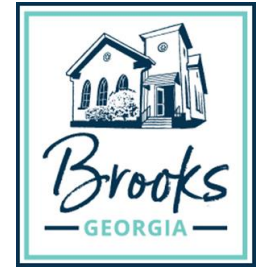
Proposed FY2024 Budget All Funds



GENERAL	\$ 399,087
LMIG	\$ 15,000
SPLOST	\$ 150,000
GOVERNMENTAL	\$ 564,087
WATER & SEWER	\$ 4,000
SOLID WASTE	\$ 27,000
STORMWATER	\$ 12,000
ENTERPRISE	\$ 43,000

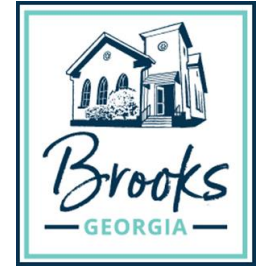
Updated to reflect a 5.3% COLA increase for staff funded by Fund Balance

Municipal Incorporation



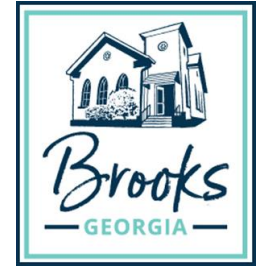
Becoming an incorporated entity has numerous advantages but also carries various responsibilities. In Georgia, municipal corporations (regardless of geographic size or population), are responsible for complying with a host of administrative, reporting, and record-keeping laws including those related to comprehensive planning, solid waste, management planning, financial management, ethics, open meetings/open records, and election laws. These laws need to be understood by residents of the area interested in incorporation because once the charter is granted, one (or more) qualified administrative staff person(s) must be able to take over the record-keeping requirements.

Town of Brooks

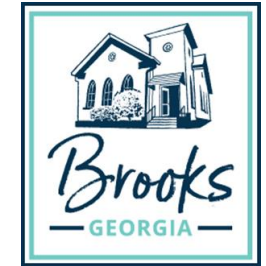


- Qualified Local Government Requirements:
 - Financial Management and Reporting
 - Planning – Land Use Plan – updated every five (5) years, next update 2027
 - Zoning – reviewed annually and updated as needed
 - Compliance with:
 - Atlanta Regional Commission (ARC)
 - Department of Community Affairs (DCA) – Annual Finance Report
 - Environmental Protection Division (EPD) – Fayette County Audited every seven (7) years
 - Water
 - Wastewater
 - Stormwater
 - Georgia Department of Transportation (GDOT)
 - Title VI – Nondiscrimination
 - Americans with Disability Act (ADA)
 - Georgia Municipal Association (GMA)
 - GIRMA – Risk Management inspections

Governmental Funds



- General Fund:
 - Administration: IT, Legal, Insurance, Dues, Training, Election, Supplies, and Salaries
 - Library: Salary, Books, Maintenance, and Supplies
 - Cemetery: Salary, Maintenance, and Supplies
 - Governmental Buildings: Supplies, Utilities, and Maintenance
 - Parks and Recreation: Contribution to Brooks Area Recreation for Sports Program
 - Public Works: Salary, Grounds, Roads, Building Maintenance, Contract Labor, and Supplies
 - Storm Water: Contribution to Storm Water Account
- Capital Project Fund:
 - Capital Improvements FY2024
- 2017 SPLOST
 - Sidewalks, Intersection Improvement, and Road Paving
- 2023 SPLOST
 - Storm Water, Sidewalks, Intersection Improvement, Road Resurfacing, and Library Upgrades



Projections for FY 2024 Budgets

- No Millage Increase *and No Rollback*
- The FY2024 Budget reflects a 1.207 millage rate valued at \$56,250 (current value of 1 mill is \$46,605) for revenue. Note that the value of a mill is subject to change based on the FCTA PT-32.1 report” which is not available until July 31, 2023. This report can increase the value of a mill based on increased home property values.
- Projecting Sales Tax, TAVT, and Rental Income revenue income to mirror FY2023 budgeted amounts.
 - *As of May 31, 2023, Sales Tax, TAVT, and Rental Income have exceeded budgetary goals, but Property Tax has not met the budgetary goal.*
- Consumer Price Index (CPI):
 - *Southeast 5.5% and Metro Atlanta 5.8%*
- Cost for *2023* Election approximately \$1,504 – Open Posts 3, 4 & 5
- Computer subscriptions are subject to a three to five-percent increase for FY2024 per subscription contracts
- Capital Improvements
 - Brooks Chapel – Chapel Window Repair
 - Hardy Hall Roof – Repair or Replace
- SPLOST Projects
 - 2017 SPLOST improvements projects will be paid with monies generated by the 2017 SPLOST referendum
 - 2023 SPLOST improvement projects will be paid with monies generated by the 2023 SPLOST referendum

South CPI

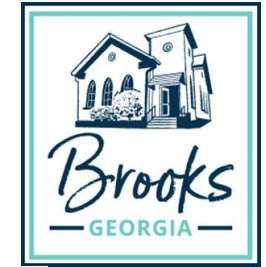


Table A. South region CPI-U 1-month and 12-month percent changes, all items index, not seasonally adjusted

Month	2019		2020		2021		2022		2023	
	1-month	12-month	1-month	12-month	1-month	12-month	1-month	12-month	1-month	12-month
January	0.2	1.2	0.3	2.3	0.5	1.6	0.9	7.8	0.8	6.9
February	0.5	1.1	0.2	1.9	0.5	2.0	1.1	8.4	0.6	6.4
March	0.7	1.6	-0.1	1.1	0.8	2.9	1.4	9.1	0.4	5.3
April	0.5	1.8	-0.8	-0.2	0.7	4.4	0.5	8.8	0.7	5.5
May	-0.1	1.4	-0.2	-0.4	0.8	5.6	1.2	9.2		
June	-0.1	1.1	0.6	0.3	0.9	5.8	1.5	9.8		
July	0.3	1.4	0.6	0.6	0.5	5.8	0.1	9.4		
August	-0.1	1.4	0.4	1.1	0.3	5.6	-0.2	8.9		
September	0.0	1.3	0.2	1.3	0.3	5.8	0.2	8.7		
October	0.2	1.3	0.1	1.3	1.0	6.6	0.4	8.1		
November	0.0	1.6	-0.1	1.2	0.4	7.2	0.1	7.7		
December	0.0	2.1	0.2	1.4	0.3	7.4	-0.3	7.0		

The Consumer Price Index for May 2023 is scheduled to be released on Tuesday, June 13, 2023, at 8:30 a.m. (ET).

Metro Atlanta - CPI

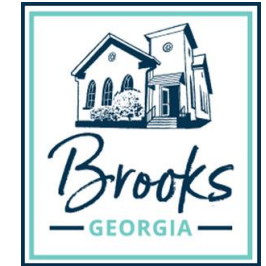
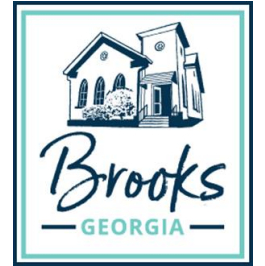


Table A. Atlanta-Sandy Springs-Roswell, GA, CPI-U 2-month and 12-month percent changes, all items index, not seasonally adjusted

Month	2019		2020		2021		2022		2023	
	2-month	12-month	2-month	12-month	2-month	12-month	2-month	12-month	2-month	12-month
February	1.2	1.3	0.8	2.9	1.6	2.4	2.3	10.6	1.5	7.2
April	1.4	2.5	-1.8	-0.3	1.6	6.0	1.9	10.8	0.5	5.8
June	-0.1	1.1	1.1	0.9	1.8	6.7	2.4	11.5		
August	1.3	2.2	1.2	0.7	1.1	6.6	1.3	11.7		
October	-0.2	3.0	0.3	1.2	1.5	7.9	0.5	10.7		
December	-0.3	3.3	0.1	1.6	1.9	9.8	-0.5	8.1		

The Consumer Price Index for May 2023 is scheduled to be released on Tuesday, June 13, 2023, at 8:30 a.m. (ET).

Governmental Funds



REVENUES

GENERAL	\$	399,087
LMIG	\$	15,000
SPLOST	\$	150,000
GOVERNMENTAL	\$	564,087

EXPENDITURES

GENERAL	\$	399,087
LMIG	\$	15,000
SPLOST	\$	150,000
GOVERNMENTAL	\$	564,087

General Fund and LMIG Revenues FY2024



REVENUE

TAXES	\$ 338,207
LMIG	\$ 15,000
CEMETERY	\$ 6,000
LICENSES/PERMITS	\$ 5,000
RENTAL INCOME	\$ 33,250
VPO	\$ 1,900
OTHER/MISC	\$ 4,300
FUND BALANCE	\$ 10,130
INTEREST EARNED	\$ 300
TOTAL	\$ 414,087

← For the 5.3% COLA increase for staff

General Fund and LMIG Expenditures FY2024



EXPENSES

ADMIN	\$ 231,903
CEMETERY	\$ 27,521
LIBRARY	\$ 41,136
PARKS/REC	\$ 12,000
PUBLIC WORKS/GOV'T BLDG	\$ 66,527
CAPITAL PROJECTS	\$ 8,000
STORM WATER TRANSFER OUT	\$ 12,000
Total	\$ 399,087
LMIG	\$ 15,000
Total	\$ 414,087

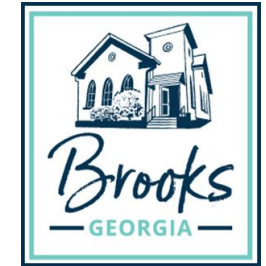
5.3% COLA increase for staff included

Budget FY2024 - Admin



EXPENSES

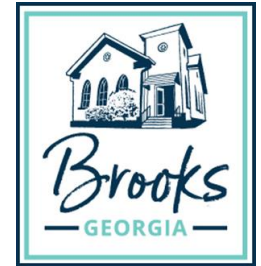
Admin	\$ 202,405
Legal	\$ 5,900
Technology	\$ 23,598
Total	\$ 231,903



FY2024 Proposed Budget Funds Allocated Out of General Fund

- \$8,000 – Capital Improvement Projects
 - Church – Repair Windows
 - Hardy Hall – Roof Repair or Replace
- \$12,000 - Stormwater Program
 - Funds for Stormwater System Inspections and Maintenance

Budget FY2024 - 2023 SPLOST FUND



REVENUES

TAXES	\$ 150,000
TOTAL:	\$ 150,000

EXPENDITURES

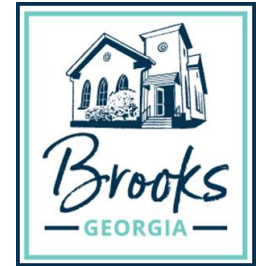
APPROVED SPLOST PROJECTS	\$ 150,000
TOTAL	\$ 150,000

FY2024 Budget Enterprise Funds



- Water and Sewer Fund
 - Sewer Collection Fees Only
- Solid Waste Fund – Contracted Service
- Storm Water Fund – Funded by General Fund

FY2024 Budget – Enterprise Funds

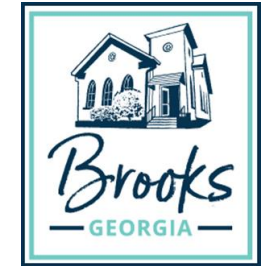


REVENUES

WATER & SEWER FUND	\$ 4,000
SOLID WASTE FUND	\$ 27,000
STORMWATER FUND	\$ 12,000
TOTAL	\$ 43,000

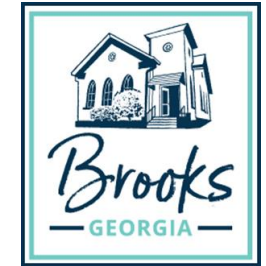
EXPENSES

WATER & SEWER FUND	\$ 4,000
SOLID WASTE FUND	\$ 27,000
STORMWATER FUND	\$ 12,000
TOTAL	\$ 43,000



Future Needs / Projects

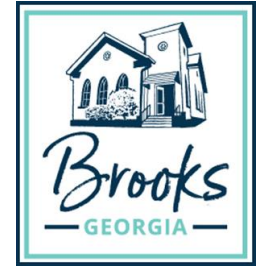
- Water System – \$4,500,000 to replace system
- Sewer System – Improvement Costs to be Determined
- Storm Water System – County – Intergovernmental Agreement
 - System Inspections
- Continue with 2017 SPLOST Program
 - Sidewalks, Intersection Improvement, and Road Paving
- Start with 2023 SPLOST Program
 - Storm Water, Sidewalks, Intersection Improvement, Road Resurfacing, and Library Upgrades



FY2024 Budget Property Tax - Millage

- Mill Value
 - Currently 1 Mill = \$46,605 – 1.207 Mills = \$56,250
- Comparing the Change In Tax Digest
 - 4-year average 11.2% increase
- Proposal – Property Tax Millage to remain at 1.207 mills *and No Rollback*

For Mayor & Council Consideration



- *At the May 15th Council Meeting, it was suggested to consider increasing the COLA to 5.3% for Town Staff – Cost is \$10,130, which has been reflected in this budget.*
- Consider a 3% COLA increase for Town Staff - Cost is \$5,734
 - The 8.7% COLA for 2023 is outpacing current inflation, with a 5.8% increase over the past 12 months for the consumer price index for urban wage earners and clerical workers.

Actual 2023 Property Assessment



Account Number	Property ID Number	Acreage	Tax Dist	Covenant Year	Homestead
		5	04 Brooks		YES - L1,L7
Property Description	R1 - Residential Improvement NBHD - 04A04500				
Property Address	283 M				
	Taxpayer Returned Value	Previous Year Fair Market Value	Current Year Fair Market Value	Current Year Other Value	
100% Appraised Value		466,460	499,080		
40% Assessed Value		186,584	199,632		
Reasons for Assessment Notice					
Revaluation of Property					
The estimate of your ad valorem tax bill for the current year is based on the previous or most applicable year's net millage rate and the fair market value contained in this notice. The actual tax bill you receive may be more or less than this estimate. This estimate may not include all eligible exemptions.					
Taxing Authority	Other Exempt	Homestead Exempt	Net Taxable	Millage	Estimated Tax
Fayette Oper		5,000	194,632	.004034	785.15
BOE Oper		80,118	119,514	.019150	2,288.69
BOE Bond			199,632	.000850	169.69
Fire Oper		5,000	194,632	.003070	597.52
EMS Oper		5,000	194,632	.000500	97.32
E911 Services		5,000	194,632	.000210	40.87
Total County Tax					3,979.24
Brooks			199,632	.001207	240.96
Total City Tax					240.96
Georgia Oper		2,000	197,632	.000000	.00
				Total Estimated Tax	4,220.20

Property Value
 Assessed Value
 Divide by 1,000
 Multiply by millage rate of:
 Yearly - Town of Brooks
 Monthly - Town of Brooks
 Total Taxes Paid
 Brooks Percentage of Total Tax Bill

	2022	2023	Increase
McIntosh Property	McIntosh Property		
\$ 466,460.00	\$ 499,080.00		7%
\$ 186,584.00	\$ 199,632.00		7%
\$ 186.58	\$ 199.63	\$ 13.05	
1.207	1.207		N/A
\$ 225.21	\$ 240.96	\$ 15.75	
\$ 18.77	\$ 20.08	\$ 1.31	
\$ 4,083.61	\$ 4,220.20	\$ 136.59	
5.51%	5.71%	0.19%	



QUESTIONS?