



TOWN OF BROOKS

CITY – BROOKS	2017	2018	2019	2020	2021	2022
REAL & PERSONAL	28,926,637	32,156,903	35,908,390	39,157,599	44,450,440	49,958,936
MOTOR VEHICLE	1,148,400	1,003,670	942,920	883,390	836,260	819,890
MOBILE HOMES	0	0	0	0	0	0
TIMBER – 100%	40,591	11,423	0	0	0	0
HEAVY DUTY EQUIPMENT	6599	9,225	10,121	3,494	0	4,911
GROSS DIGEST	30,122,227	33,181,221	36,861,431	40,044,483	45,286,700	50,783,737
LESS M&O EXEMPTIONS	1,679,266	1,985,488	2,619,692	2,731,609	3,776,656	4,178,084
NET M&O DIGEST	28,442,961	31,195,733	34,241,739	37,312,874	41,510,044	46,605,653
GROSS M&O MILLAGE	4.519	4.315	3.963	3.861	4.127	5.416
LESS ROLLBACKS	3.796	3.635	3.336	3.255	3.127	4.209
NET M&O MILLAGE	0.723	0.680	0.627	0.606	1.0	1.207
NET TAXES LEVIED	\$20,564.26	\$21,213.10	\$21,469.57	\$22,611.60	\$41,510	\$46,605
NET TAXES \$ INCREASE	772.90	648.84	256.47	1142.03	\$18,898.40	\$14,742.24
NET TAXES % INCREASE	3.9%	3.15%	1.21%	5.31%	83.57%	34.71%

NOTICE OF PROPERTY TAX INCREASE

The Town of Brooks has tentatively adopted a 2022 millage rate which will require an increase in property taxes. The Net Taxes % increase is 34.71%. (To calculate the % increase use the following formula: If rollback is greater than zero, take the 2022 millage rate of 1.207, subtract rollback millage rate of 0.896, use the answer to divide rollback millage amount equates to the percentage of Net Taxes % Increase.

Calculation:

Rollback Millage Rate: 0.896

Proposed Millage Rate: 1.207

$1.207 - 0.896 = 0.311$

$0.311 / 0.896 = 34.71\%$

All concerned citizens are invited to the public hearing on this tax increase to be held at Town Hall, 961 Highway 85 Connector, Brooks, GA on August 29, 2022, at 6:30 p.m.

The tentative increase will result in a millage rate of 1.207 mills, an increase of 0.207mills. Without this tentative tax increase, the millage rate will be no more than 1.0 mills. The proposed municipal tax on a home with a fair market value of \$300,000 is approximately \$144.84 a year.